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Bandhan Overnight Fund[§]

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Overnight Fund)

- Fund invests in instruments that have just residual maturity of 1 day. Thereby offering investors one of the lowest volatility product
- It also has high credit quality instruments and is suitable for building your emergency corpus.
- A no exit load fund where you can park your surplus temporarily – suitable to form part of 'Liquidity' bucket

LIQUIDITY

For very short term parking of surplus or emergency corpus

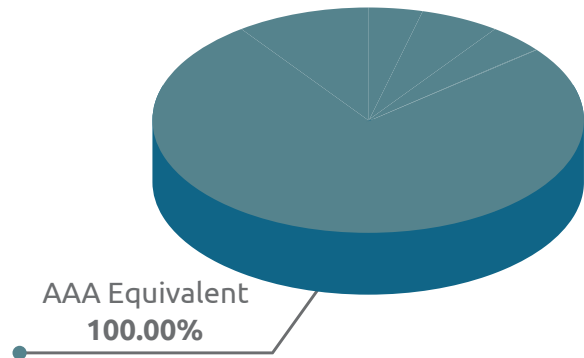
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



Fund Features:

(Data as on 31st August'23)

Category: Overnight

Monthly Avg AUM: ₹ 1,163.14 Crores

Inception Date: 18th January 2019

Fund Manager: Mr. Brijesh Shah (w.e.f. 1st February 2019), Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Standard Deviation (Annualized): 0.13%

Modified duration: 2 Days

Average Maturity: 2 Days

Macaulay Duration: 2 Days

Yield to Maturity: 6.62%

Benchmark: Nifty 1D Rate Index

Minimum Investment Amount:

₹ 1,000/- and any amount thereafter.

Exit Load: Nil

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP (Minimum Amount): ₹ 100/-

Options Available: Growth, IDCW[®]

- Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW[®] & Periodic (Reinvestment, Payout and Sweep facility).

PORTFOLIO

(31 August 2023)

Name	Rating	Total (%)
Clearing Corporation of India Ltd		31.79%
REPO Total		31.79%
91 Days Tbill (MD 29/09/2023)	SOV	1.58%
182 Days Tbill (MD 14/09/2023)	SOV	0.95%
182 Days Tbill (MD 22/09/2023)	SOV	0.95%
Treasury Bill Total		3.48%
Clearing Corporation of India Ltd		66.29%
TRI Party Repo Total		66.29%
Net Current Asset		-1.56%
Grand Total		100.00%

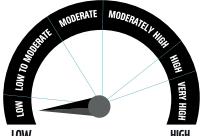
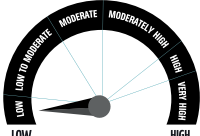
[®]Income Distribution cum capital withdrawal

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

[§]With effect from 13th March 2023, the name of "IDFC Overnight Fund" has changed to "Bandhan Overnight Fund"

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low risk</p>	<ul style="list-style-type: none"> To generate short term optimal returns in line with overnight rates and high liquidity. To invest in money market and debt instruments, with maturity of 1 day. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty 1D Rate Index</p>